

## **Assets**

Cash  
Supplies  
Equipment  
Accounts Receivable  
Land  
Factory

## **Liabilities**

Accounts Payable

## **OE**

Shouyi, Capital

- (1) Transaction #1 → Shouyi invests \$20 000 cash in the business he calls Hanson Academy
- (2) Transaction #2 → Hanson purchases, computers, tv's, and printers for \$10 000
- (3) Transaction #3 → Hanson purchases paper and supplies for \$2000 on account
- (4) Transaction #4 → Hanson receives tuition from Mantao for \$15000
- (5) Transaction #5 → Hanson receives a bill for \$1000 for advertising the academy. They pay the bill later.
- (6) Transaction #6 → Hanson provides a course for \$4000 and we receive \$2000, with a balance payable on account
- (7) Transaction #7 → Hanson paid in cash for April rent \$1500, salaries to teacher, \$2000, Utilities, \$500.
- (8) Transaction #8 → Hanson pays the \$1000 bill for advertising in cash
- (9) Transaction #9 → Hanson is making lots of money. Hanson buys land \$1000 and a factory for \$1000 in cash
- (10) Transaction #10 → Shouyi withdraws \$5000 for personal use

## **Make a Balance Sheet**