

Nemesis Sports' bank statement dated Dec 31, 2011 shows a balance of \$24,594.72. The company's cash records on the same date show a balance of \$23,196.79. Following additional information is available:

1. Following checks issued by Nemesis Sports to its customers are still outstanding:

No. 846 issued on Nov 29	\$320.00
No. 875 issued on Dec 26	49.21
No. 878 issued on Dec 29	275.00
No. 881 issued on Dec 31	186.50
2. A deposit of \$400.00 made on Dec 31 does not appear on bank statement.
3. An NSF check of \$850 was returned by the bank with the bank statement.
4. The bank charged \$50 as service fee.
5. Interest income earned on the company's average cash balance at bank was \$1,237.22.
6. The bank collected a note receivable on behalf of the company. Amount received by the bank on the note was \$550. This includes \$50 interest income. The bank charged a collection fee of \$10.
7. A deposit of \$430 was incorrectly entered as \$340 in the company's cash records.

Prepare a bank reconciliation statement using the above information.