

### **Chapter 3 Questions**

1. Describe how a successful business can have a positive impact on the people who live in the community it serves.
2. What is the difference between standard of living and quality of life? What effect does standard of living have on quality of life?
3. What are a few businesses in your area, or you can research online, that contributes to the standard of living in your community. How does this business create wealth, jobs, and income for business owners, employees, other businesses, and the people in your community.
4. As of 2018, who are the 4 countries that have a GDP per capita greater than \$100,000? What is their GDP per capita?
5. How do business profits generate wealth for business owners and shareholders?
6. How will your level of education affect your chances for future employment?
7. Why should you research market conditions when deciding on your career?
8. Investigate current factors that affect unemployment in one region of Canada. Pick one and explain why you think this is the most important factor.