

Coach B Training Case

Mr. Singh starts a company called Coach B Training where he runs camps, clinics and trains athletes across the GTA. Journalize the following transactions using page number 16.

Transactions

July 20—

- 1 Received \$200 from Nemesis on account
- 2 Completed a coaching session for M.Singh \$100; Sales Invoice #20
- 4 Paid \$500 to L. James on account; cheque #131
- 16 Bought company laptop for \$1000 from Best Buy; Purchase Invoice #41
- 16 Mr. Singh withdrew \$500. \$100 for personal use; cheque #12. \$400 to pay for company car gas
- 18 Paid monthly car payment of \$500. \$100 is interest and the rest is the amount owed on the loan
- 20 Received \$200 from S. Curry to pay sales invoice No. 212 dated June 15th
- 26 Put \$100 of gas in the business car. Paid with business debit card; receipt #415