

DVA Case

<u>Cash</u>	<u>AIR</u>	<u>Supplies</u>	<u>Equipment</u>	<u>Building</u>	<u>A/P</u>	<u>Loan</u>	<u>Mr. Singh, Capital</u>
① 50 000							① 50 000 - Investment
② (500)		② 500					
			③ 2000		③ 2000		
			④ 2000		④ 2000		
⑤ (5)							⑤ (5) - Ad Expense
⑥ 750	⑥ 250						⑥ 1000 - Revenue
⑦ (500)							⑦ (500) - Expense
⑧ (2000)						⑧ (2000)	
⑨ (5000)			⑨ 1500	⑨ 15000		⑨ 10000	
⑩ (1000)							⑩ (1000) - Drawings
<hr/> 41 745	<hr/> 250	<hr/> 500	<hr/> 4000	<hr/> 15000	<hr/> 2000	<hr/> 10000	<hr/> 49 495

Digital Volleyball Academy

Balance Sheet

Jan 31st / 2025

<u>Assets</u>		<u>Liabilities</u>	
Cash	\$ 41 745	A/P	\$ 2000
A/R	250	Bank loan	<u>10 000</u>
Supplies	500	Total Liabilities	\$12 000
Building	15000	<u>Owner's Equity</u>	
Equipment	<u>4000</u>	Mr. Singh, Capital	<u>49 495</u>
Total Assets	<u>\$ 61 495</u>	Total Liabilities + Owner's Equity	<u>\$ 61 495</u>