

DVA CASE - INCOME STATEMENT

Bank	
② 10000	3000 ③
④ 4500	100 ⑤
	500 ⑥
	2000 ④
<hr/> 14500	<hr/> 5600
⑧ 8900	

Equipment	
① 1000	
③ 3000	
⑥ 1000	
<hr/> 5000	

AIR - Robert	
④ 500	
<hr/>	

Mortgage	
500 000 ⑧	
<hr/>	

AIP - Best Buy	
500 ⑥	
<hr/>	

Mr. Singh, Capital	
1000 ①	
<hr/>	

Gymnasium	
⑧ 500 000	
<hr/>	

514 400 = 514 400

Rent Expense	
⑦ 2000	
<hr/>	

Website Expense	
⑨ 100	
<hr/>	

Fees Earned	
10 000 ②	
5000 ④	
<hr/> 15 000	

Digital Volleyball Academy  
Income Statement  
Month Ended Sept 30<sup>th</sup> / 2018

Revenue		
Fees Earned		\$ 15000
Expenses		
Rent Expense	\$ 2000	
Website Expense	<u>100</u>	
Total Expenses		<u>2100</u>
Net Income		<u>\$ 12900</u>