

**Below is a list of transactions for Digital Volleyball Academy (DVA). Record each transaction and create a balance sheet.**

**Transactions**

1. Mr. Singh invests \$30 000 in Digital Volleyball Academy
2. DVA purchases volleyballs for \$1000 on account
3. DVA buys supplies for \$500
4. DVA trains some athletes for \$2500
5. DVA pays \$200 in advertising on account
6. DVA trains some coaches for \$5000 and receives half in cash with the balance payable on account.
7. DVA buys pens & erasers with the company credit card for \$500
8. DVA pays off it's advertising
9. DVA is doing really well and decides to buy a facility for \$10 000. To take advantage of low interest rates, they get a loan from the bank.
10. Mr. Singh withdraws \$3000 for personal use