

Spalding Case Answers

ASSETS

Bank	A/R—S. McNeil	Supplies																
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">① 6 000</td> <td style="width: 50%; text-align: left;">1 500 ②</td> </tr> <tr> <td style="text-align: right;">③ 4 000</td> <td style="text-align: left;">160 ⑥</td> </tr> <tr> <td style="text-align: right;">⑤ 1 200</td> <td style="text-align: left;">1 800 ⑧</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">1 400 ⑨</td> <td></td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black;">11 200</td> <td style="text-align: left; border-top: 1px solid black;">4 860</td> </tr> <tr> <td style="text-align: right; border-top: 1px solid black; border-bottom: 1px solid black;">⑥ 340</td> <td></td> </tr> </table>	① 6 000	1 500 ②	③ 4 000	160 ⑥	⑤ 1 200	1 800 ⑧	1 400 ⑨		11 200	4 860	⑥ 340		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">⑦ 2 500</td> <td style="width: 50%;"></td> </tr> </table>	⑦ 2 500		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: right;">④ 800</td> <td style="width: 50%;"></td> </tr> </table>	④ 800	
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LIABILITIES

Bank Loan	A/P—Northern Utilities	A/P—Percy's Office Outfitters						
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EQUITY

A. Dodds, Capital	A. Dodds, Drawings	Fees Earned										
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C.

SPALDING CONSULTANTS

TRIAL BALANCE

NOVEMBER 30, 20-

ACCOUNTS	DEBIT					CREDIT				
<i>Bank</i>	6	3	4	0	-					
<i>A/R—Sarah McNeil</i>	2	5	0	0	-					
<i>Supplies</i>		8	0	0	-					
<i>Bank Loan</i>						6	0	0	0	-
<i>A/P—Percy's Office Outfitters</i>						8	0	0	0	-
<i>A/P—Northern Utilities</i>						4	0	0	0	-
<i>A. Dodds, Capital</i>						4	0	0	0	-
<i>A. Dodds, Drawings</i>	1	4	0	0	-					
<i>Fees Earned</i>						3	7	0	0	-
<i>Rent Expense</i>	1	5	0	0	-					
<i>Telephone Expense</i>		1	6	0	-					
<i>Utilities Expense</i>		4	0	0	-					
<i>Wages Expense</i>	1	8	0	0	-					
	<u>14</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>-</u>	<u>14</u>	<u>9</u>	<u>0</u>	<u>0</u>	<u>-</u>