

**Answer all questions below**

1. What is meant by the supply chain? Explain.
2. What are the links in the supply chain?
3. How do point-of-sale terminals help inventory management in a retail store?
4. How does just-in-time inventory control reduce the need for storage space?
5. Outline the purposes of cash flow management.
6. Explain the difference between outsourcing, nearsourcing and insourcing.